



CORPORATE SOCIAL RESPONSIBILITY
(CSR) POLICY



GENESIS FINANCE COMPANY LIMITED

1) CSR OBJECTIVE

Genesis Finance Company Limited ("Company") has endeavored to conduct its business responsibly, mindful of its social accountability, respecting applicable laws and with regard for human dignity. We believe in the trusteeship concept. This entails transcending business interests and grappling with the "quality of life" challenges that underserved community face, and working towards making a meaningful difference to them. Therefore, Genesis Finance Company Limited is committed to operate in a socially responsible, ethical and environment friendly manner and consider it as pre requisite for sustainability of the business.

This policy provides guidance in achieving the above objective and ensures that the Company operates on a consistent and compliant basis.

2) CSR VISION

Improve quality of life for all our communities through integrated and sustainable development in every possible way.

3) CONSTITUTION OF CSR COMMITTEE

As per the requirement of the Companies Act, 2013 (Act) and rules made thereunder, the Companies having a minimum CSR Expenditure of INR 50 lakhs and less are not required to constitute any CSR Committee. Accordingly, the Board, for the time being, has decided not to constitute the CSR Committee and all the activities of the Company are to be taken under the governance of the Board. However, Board will take all the necessary steps for constitution of the CSR Committee as and when the same becomes applicable.

4) ROLES AND RESPONSIBILITIES

The Board of Directors shall:

- Formulate a CSR policy which shall indicate the projects/ activities to be undertaken by the company as specified in Schedule VII of the Companies Act, 2013;
- Recommend the amount of expenditure to be incurred on the activities;
- Monitor the Corporate Social Responsibility Policy of the company from time to time.
- Formulate an Annual Action plan in pursuance of its CSR policy,
- Perform all other activities/obligations as may be required under the provisions of the Companies Act, 2013

5) CSR FOCUS AREA

The Company may from time to time undertake any project, program and activity on one or more of the areas.

- Education- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- Environment and Business Sustainability- ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;

- Health care and Sanitation – promoting health care including preventive health care and sanitation, organizing health check-ups and related activities thereto;
- Any other projects, programs and activities falling within the permissible activities prescribed under Schedule VII of the Act, rules made thereunder, any circular/notification/guidelines/clarification issued thereunder.

6) CSR FUNDS AND EXPENDITURE

Following is the mode of funding and allocation of area wise planned expenditure for the CSR activities.

- The Company will endeavour to invest the requisite amount in the CSR activities as prescribed under the provisions of the act. Budgets will be approved by the Board and proper tracking will be done as per the rules.
- Any surplus arising out of the CSR activities shall not form part of the business profit of a company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of this policy and annual action plan of the company or transfer of such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.
- The CSR Committee shall prepare its annual action plan, for a financial year, for the CSR activities including the thrust areas and manner of implementation etc., and submit the same for approval of the Board.
- The Company shall endeavour to spend the entire amount of statutory minimum contribution limit in a financial year. In the event, the Company is unable to spend such amount in any given financial year the same shall be treated as per provisions of the act.
CSR Expenditure shall be dealt with in accordance with provisions of the act read with applicable rules.

7) MONITORING MECHANISM:

All projects will be assessed under an agreed strategy and monitored & measured against the targets and budgets periodically. Wherever required, projects will be reoriented depending upon the need.

8) REPORTING AND DISCLOSURES

Periodic reporting on the CSR activities, execution modalities, implementation schedules etc., shall be in the format as prescribed under the provisions of the act read with Companies (Corporate Social Responsibility Policy) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof as applicable from time to time.

9) INFORMATION DISSEMINATION

The Company's CSR engagements will be disseminated on its website, Annual report, in – House Newsletter as and when deem fit.
