

GENESIS FINANCE COMPANY LIMITED

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

1. PREAMBLE:-

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

2. PURPOSE: -

Genesis Finance Company Limited ("the Company") aims to provide its Independent Directors, insight into the Company enabling them to contribute effectively in the Company. The Familiarization Programs are targeted towards induction of its Independent Directors, outlining their roles, rights, responsibilities in the Company. It also provides information on nature of the industry in which the Company operates business model of the Company and any other relevant information.

3. Overview of the Familiarization process: -

- The Company undertakes familiarisation programmes for the Directors, on a continuous basis, about the operations of the Company and other details from time to time, inter alia, as follows:
- Directors were informed about their roles, responsibilities and duties under the SEBI Listing Regulations, 2015 through Board papers and appointment letter given to them.
- Discussions were held from time to time on major developments in the areas of the SEBI Listing Regulations, 2015, SEBI (Prohibition of Insider Trading) Regulations, 2015, Companies Act, 2013 and NBFC guidelines.
- As and when a new director is appointed, as part of the process of induction, the Company has the practice of familiarising the new director with information on various aspects of the Company, including the following:
 - a) Company's Code of Conduct for directors
 - b) Annual reports of last three years
 - c) Company's Insider Trading Code
- On a quarterly basis, presentations are made at the meeting of Board and Committees, on business, operations and performance updates of the Company, relevant statutory and regulatory changes applicable to the Company, update on important legal matters pertaining to the Company and the group etc.

- Independent Directors have the freedom to interact with the Company's officials. The Directors are given all the documents / information sought by them from time to time for enabling good and complete understanding of the Company, its various operations and the industry segments in which the company operates.
- The Directors are updated on on-going basis on significant development in the Company.