

To

Date: 14.11.2018

Executive Listing

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No. C 62, G Block

Opp. Trident Hotel, BandraKurla Complex, Bandra (E)

Mumbai- 400 098

Subject: Outcome of the Board Meeting held on 14th November, 2018 and submission of unaudited quarterly financial result for the quarter and half year ended 30th September, 2018.

Dear Sir/ Ma'am,

With reference to above mentioned subject, pursuant to Regulation 30(2) read with Part A of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 we hereby inform you that the Board of Directors of Genesis Finance Company Limited at their meeting held today i.e. **14th November, 2018** inter alia considered and approved unaudited quarterly financial statements along with limited review report for the quarter and half year ended 30th September, 2018. The meeting of Board of Directors commenced at 5:00 P.M. and concluded at 5:30 P.M.

We are enclosing unaudited quarterly financial statements for the quarter and half year ended 30th September, 2018 as required by the Regulation 33(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Further pursuant to Regulation 33(2)(c) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 enclosing Limited Review Report by the statutory auditor on the unaudited quarterly financial statements for the quarter ended 30th September, 2018.

You are requested to take note of the same.

For and on behalf of
M/S GENESIS FINANCE COMPANY LIMITED


Naresh Garg
(Managing Director)

DIN- 00916814

Add- B-24, Geetanjali Enclave,
New Delhi - 110017.



GENESIS FINANCE COMPANY LIMITED

4, MMTC/STC MARKET, GEETANJALI, NEW DELHI-110017.

CIN: L65910DL1990PLC040705; Web: www.genesisfinance.net; E-mail: gopalbishtgfcl@gmail.com; Tel: 011-26691132/26691795



PART-I: UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

S.No.	Particulars	Quarter Ended			Year to date figures		(Rs. in Lakhs)
		30.09.2018	30.06.2018	30/09/2017	for current year ended 30-09-2018	for previous year ended 30-09-2017	Year Ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	362.38	361.70	416.11	724.08	778.64	1,424.36
	(b) Other operating income	4.97	3.50	0.12	8.47	0.29	26.63
I	Revenue from operations						
II	Other income						
III	Total Income (I+II)						
IV	Expenses	367.35	365.20	416.23	732.55	778.93	1,450.99
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefits expense	35.97	36.20	34.64	72.17	68.67	161.75
	(e) Finance Costs	76.44	107.6	102.53	184.04	204.63	566.75
	(f) Depreciation and amortization expense	19.67	20.33	3.00	40.00	6.00	71.75
	(g) Rent	-	-	-	-	-	-
	(h) Other expenses	20.02	14.13	10.19	34.15	69.45	203.60
	Total expenses	152.10	178.26	150.36	330.36	348.75	1,003.85
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	215.25	186.94	265.87	402.19	430.18	447.14
VI	Exceptional Items	-	-	-	-	-	27.78
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	215.25	186.94	265.87	402.19	430.18	419.36
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	215.25	186.94	265.87	402.19	430.18	419.36
X	Tax expense	59.55	52.34	90.40	111.89	146.27	126.82
	(a) Current Tax	59.55	52.34	90.40	111.89	146.27	126.82
	(b) Deferred Tax	-	-	-	-	-	-
	(c) (Excess)/ Short Provision for taxes for earlier years	-	-	-	-	-	-
XI	Profit/ (Loss) for the period (IX-X)	155.70	134.60	175.47	290.30	283.91	292.54
XII	Other Comprehensive Income	-	-	-	-	-	-
	A. Item that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Remuneration of defined benefit plans	-	-	-	-	-	-
	Income tax on above	-	-	-	-	-	-
	Changes in revaluation surplus	-	-	-	-	-	-
	Income tax on above	-	-	-	-	-	-
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	155.70	134.60	175.47	290.30	283.91	292.54
XIV	Paid up Equity Capital (Face Value of Rs. 10/- each)	4,639.71	4,639.71	514.49	4,639.71	514.49	4,377.81
XV	Reserves excluding revaluation reserves						
XVI	Earning Per Share (EPS) in Rs. (Not Annualised)						
	(a) Basic	0.34	0.29	3.41	0.63	5.52	0.67
	(b) Diluted	0.34	0.29	3.41	0.63	5.52	0.67

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 14th November, 2018
- The Statutory Auditors of the company have carried out "Limited Review" of the Unaudited standalone Financial Results for the quarter and half year ended 30th September, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- Figures for the previous quarter/period have been regrouped wherever necessary to make them Comparable.
- The Company primarily operates in single business and geographical segment, hence, no additional disclosures required to be given as per AS-17- Segmental Reporting other than those already given in the financial results.
- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Unaudited Standalone Financial results of Company are posted on Company website viz. www.genesisfinance.net

Place: New Delhi
Date: 14.11.2018

For and behalf of the Board
for Genesis Finance Co. Ltd.
New Delhi
(Naresh Garg)
Chairman and Managing Director
DIN: 00916814

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4, MMTC/STC MARKET, GEETANJALI, NEW DELHI-110017

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PART-II: STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September,2018

Statement of Assets & Liabilities	(Rs. in Lakhs)	
	As at 30th September,2018 Current Half Year	As at 30th September,2017 Previous Half Year
Particulars		
A EQUITY AND LIABILITIES		
1.Shareholders' Funds		
a) Share Capital	4,639.71	514.49
b) Reserves and Surplus	3,571.56	5,460.06
c) Money Received against share warrants	-	-
Sub Total- Shareholders' Funds	8,211.27	5,974.55
2.Share Application Money pending allotment	-	-
3.Minority Interest*	-	-
4.Non Current Liabilities		
a) Long Term Borrowings	1,407.26	4,550.33
b) Deferred Tax Liabilities (net)	-	-
c) Other Long Term Liabilities	-	-
d) Long Term Provisions	56.29	40.56
Sub Total- Non Current Liabilities	1,463.55	4,590.89
5.Current Liabilities		
a) Short Term Borrowings	2,572.53	1,524.17
b) Trade Payables	-	-
c) Other current Liabilities	94.00	229.52
d) Short Term Provisions	133.17	-
Sub Total- Current Liabilities	2,799.70	1,753.69
Total Equity and Liabilities	12,474.52	12,319.13
B ASSETS		
1.Non Current Assets		
a) Fixed Assets	127.92	205.05
b) Goodwill on Consolidation	-	-
c) Non Current Investments	-	-
d) Deferred Tax Assets (net)	28.29	19.28
e) Long Term Loans and Advances	6044.82	4,651.74
f) Other Non Current Assets	-	-
Sub Total- Non Current Assets	6,201.03	4,876.07
2.Current Assets		
a) Current Investments	-	-
b) Inventories	-	-
c) Trade Receivables	-	-
d) Cash and Cash equivalents	0.18	25.09
e) Short Term Loans and Advances	4029.86	7,358.97
f) Other Current Assets	2,243.45	59.00
Sub Total- Current Assets	6,273.49	7,443.06
Total Assets	12,474.52	12,319.13





G Singh & Co.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF GENESIS FINANCE COMPANY LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

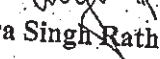
To
The Board of Directors,
Genesis Finance Company Limited

We have reviewed the accompanying statements of Unaudited Financial results of Genesis Finance Company Limited ("The Company") for the quarter and half year ended on 30th September, 2018 ("The Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors and Audit Committee on 14th November, 2018. Our responsibility is to express an opinion on these financial results based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results prepared in accordance with the applicable accounting standards i.e. prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to disclose in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. Singh & Co
Chartered Accountants


Gajendra Singh Rathore
Partner

Membership No 091761

Firm No. 512589C

Place : New Delhi

Dated : 14-11-2018

