

CIN No. L65910DL1990PLC040705

Regd. Office: 4, MMTC/STC Market, Geetanjali, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: www.genesisfinance.net

10th November, 2023

To,
The Listing and Compliance Head
Metropolitan Stock Exchange
Building A, Unit 205 (A), 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla (West), Mumbai – 400070

Subject: Disclosure under Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir,

Pursuant to the Regulation 23(9) of Listing Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended on 30th September, 2023 in the format as prescribed under the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021.

You are requested to kindly take the above information on your records.

Thanking You,

Yours faithfully,

For and on behalf of
Genesis Finance Company Limited

Gopal Bisht
(Whole Time Director cum CFO)
DIN: 00597160
Regd. Office Add: 4MMTC/STC Market,
Geetanjali, New Delhi-110017

Enclosed: Disclosure as above

Disclosure of Related Party Transaction as per Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer Notes)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1.	Genesis Finance Company Limited	AAACG0132E	Naresh Garg	AAAPG1524B	Chairman cum Managing Director	Remuneration	42,00,000	21,00,000										
						Financial Services	25,00,00,000	3,85,00,000	3,48,87,972	87,891								
						Interest Paid		2,22,132										
						Amount received back against financial services		35,00,000										
2.	Genesis Finance Company Limited	AAACG0132E	Sangeeta Garg	AAAPG5628E	Whole Time Director	Remuneration	60,00,000	15,00,000										
						Financial Services	25,00,00,000	1,41,50,000	1,14,34,507	62,765								
						Interest Paid Net of tax		1,42,509										
						Amount received back against financial services		26,50,000										
3.	Genesis Finance Company Limited	AAACG0132E	Prateet Garg	BAGPG3745M	Relative of KMP	Salary	60,00,000	30,00,000										
4.	Genesis Finance Company Limited	AAACG0132E	Gopal Bisht	ACSPB6246K	Chief Financial Officer and Whole-time director	Remuneration	6,00,000	3,00,000										
5.	Genesis Finance Company Limited	AAACG0132E	Richa Bhardwaj	BENPB5669A	KMP	Salary	2,16,000	1,08,000										
6.	Genesis Finance Company Limited	AAACG0132E	Genesis Dream Merchants Private Limited	AAACG3907B	Promoter Entity	Advances	25,00,00,000	16,78,25,000	0	16,36,86,513				Advances	10	No Fixed Tenure, Repayable on Demand	Unsecured	General Business Purpose

						Interest Received		23,73,904										
						Advances paid back to Company		62,75,000										
7.	Genesis Finance Company Limited	AAACG0132E	Endurance Capital Private Limited	AAGCE4882P	The director and shareholder of Endurance Capital Private Limited are relatives of Mr. Naresh Garg and Mrs. Sangeeta Garg	Financial Services	25,00,00,000	10,97,65,000	0	8,78,59,960				Advances	10	No Fixed Tenure, Repayable on Demand	Unsecured	General Business Purpose
						Interest Received		23,73,904										
						Amount received back against financial services		2,25,00,000										
8.	Genesis Finance Company Limited	AAACG0132E	Saga Hotels Pvt Ltd	ABJCS2535D	Related party	Advances		1,00,00,000	19,99,49,642	9,83,35,753				Advances	10	No Fixed Tenure, Repayable on Demand	Secured	General Business Purpose
						Interest Received		77,62,345										
						Advances paid back to Company		11,86,00,000										

Notes:

1. Remuneration to directors and KMP has been approved by the Nomination and Remuneration Committee and the shareholders of the Company.
2. Limit for financial services had been approved Audit Committee and the shareholders of the Company.