

CIN No. L65910DL1990PLC040705

**Regd. Office:** 4, MMTC/STC Market, Geetanjali, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: [www.genesisfinance.net](http://www.genesisfinance.net)

October 13, 2023

To,  
**The Listing Executive**  
**Metropolitan Stock Exchange of India Limited**  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai - 400070

**Symbol: GENESISFIN**  
**ISIN: INE421K01019**

**Subject: Intimation regarding completion of dispatch of postal ballot notice and publication of newspaper advertisement**

This is to inform that the Company has on October 12, 2023 completed the dispatch of the Postal Ballot Notice. Pursuant to the MCA Circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with the Explanatory Statement to all Members of the Company, who have registered their e-mail address with the Company or with their Depository Participant (in respect of the shares held in electronic form) and physical copies to the Members who have not registered their email ids as on Friday, October 06, 2023, i.e. the cut-off date.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the copy of the newspaper advertisement published in Financial Express, (All Editions) and Jansatta, Delhi Edition (Hindi). The same has been made available on the Company's website [www.msei.com](http://www.msei.com).

Thanking You,

For **Genesis Finance Company Limited**



**Gopal Bisht**

**(Whole Time Director and Chief Financial Officer)**

DIN: 00597160

**Regd. Office Add:** 4 MMTC/STC Market,  
Geetanjali, New Delhi-110017



***Encl: Copy of newspaper advertisements published in Financial Express and Jansatta.***

IN 2019, DRI MOVED THE APEX COURT

# SC to hear DRI vs Adani along with 'smuggling' case

JAY MAZOOMDAAR  
New Delhi, October 12

ON OCTOBER 10, hearing a case regarding the alleged over-invoicing of Indonesian coal imported by the Adani Group, the Supreme Court clubbed the matter with another case related to alleged smuggling of duty-free gold by a Hyderabad-based jeweller.

It was in November 2019, that the DRI had moved the apex court against a Bombay High Court order in favour of the Adani Group. The case has been heard four times in four years since and is yet to reach the argument stage.



the objective of "siphoning-off money abroad" and availing "higher power tariff compensation based on artificially inflated cost of the imported coal."

While Indonesian coal was shipped directly from Indonesian ports to India, the DRI's 2016 alert said, suppliers' invoices were "routed through one or more intermediaries based in Singapore, Dubai, Hong Kong, British Virgin Islands (UK) etc for the purpose of artificially inflating its value."

Claiming that the "intermediary firms appear to be either subsidiary companies of Indian Importers or their front" companies, the DRI alert said the "cases under examination suggest huge over-valuation to the extent of about 50% to 100%."

The DRI case against the Adani Group assumes significance as the Central Electricity Regulatory Commission (CERC) had in November 2017 pointed out that findings of the probe into alleged over-invoicing of Indonesian coal imports by Adani Power would affect the compensation it received from distribution companies in Haryana. The Adani Group has also received compensation from distribution companies in Rajasthan, Gujarat and Maharashtra.

In theory, the overvaluation of coal inflates the production cost, pushing up the power tariff fixed by the CERC

or the respective state regulatory commissions, and making the consumers pay more for the consumption of electricity.

The DRI had approached the Supreme Court after the Bombay High Court had in September 2018 quashed all Letter Rogatories (LRs) sent by the agency to Singapore and other countries while probing Adani Group companies for alleged overvaluation of Indonesian coal imports. An LR is a formal request seeking judicial assistance during an investigation involving a foreign entity.

At the first hearing in January 2020, the SC stayed the Bombay HC order. In the second hearing in February 2020, a three-judge bench headed by then Chief Justice of India SA Bobde ordered to put up the case after one week "in view of the letter circulated by Advocate-on-Record for the respondent (Adani) seeking adjournment for filing counter affidavit."

That one week stretched to nearly three-and-a-half years. The Adani Group took 22 months to file the counter affidavit in December 2021. It took another 19 months for the case to get its next hearing. It finally came up this July when the apex court asked the DRI to "file rejoinder affidavit as well as the additional affidavit along with the documents" and listed the matter for October 10.

# India-China military talks stalled again

PRESS TRUST OF INDIA  
New Delhi, October 12

THERE WAS NO forward movement at the latest round of India-China military talks towards resolution of the lingering friction points along the Line of Actual Control (LAC) in eastern Ladakh, people familiar with the matter said on Thursday.

Senior military commanders of the two sides held the 20th round of talks on October 9 and 10 at Chushul-Moldo border meeting point on the Indian side of the LAC in the region. The talks were cordial but there was no forward movement on resolution of the pending issues, the people cited above said.

It is learnt that in the talks, the Indian side strongly pressed for resolution of the lingering issues at Depsang and Demchok.

The Ministry of External Affairs (MEA) on Wednesday said the talks were held in an "open and constructive manner" for an early and mutually acceptable resolution of the remaining issues.

It said the two sides agreed to maintain the momentum of dialogue and negotiations through the relevant military and diplomatic mechanisms.

"The two sides exchanged views in a frank, open and constructive manner for an early and mutually acceptable resolution of the remaining issues along the LAC in the Western Sector, in accordance with the guidance provided by the national leadership of the two countries, and building on the progress made in the last round of Corps Commanders' meeting held on August 13-14," the MEA said in a statement.

The Indian and Chinese troops are locked in an over three-year confrontation in certain friction points in eastern Ladakh even as the two sides completed disengagement from several areas following extensive diplomatic and military talks.

India has been maintaining that its ties with China cannot be normal unless there is peace in the border areas.

The eastern Ladakh border standoff erupted on May 5, 2020, following a violent clash in the Pangong lake area.

The ties between the two countries nosedived significantly following the fierce clash in the Galwan Valley in June 2020 that marked the most serious military conflict between the two sides in decades.

IN MEDITATION



Prime Minister Narendra Modi at Parvati Kund, in Pithoragarh, on Thursday.

# Priority is to build border roads: PM in Uttarakhand

AVANEESH MISHRA  
Dehradun, October 12

PRIME MINISTER NARENDRA Modi dedicated to the nation Thursday development projects worth around ₹4,200 crore and laid the foundation stone while launching a tirade against the previous government for "lack of development in border areas".

Addressing a gathering, Modi said the government's pri-

ority is to develop border roads, where rapid growth is taking place. The projects include development, road, power, irrigation, drinking water, horticulture, education, health and disaster management. "They (the previous government) did not develop the border areas, fearing that our enemies might use them to enter the state. India today has left such thoughts behind and moved forward..."

Over the last nine years, we have made over 4,200 km of road, 250 bridges, and 22 tunnels in the border areas. We are also planning to bring trains to our borders," he said.

India is touching new heights, he said, emphasising on the connection between Uttarakhand and the Chandrayaan-3 success as the landing point is called Shiv-Shakti Point.

# Jaishankar security cover upgraded to 'Z'

PRESS TRUST OF INDIA  
New Delhi, October 12

THE SECURITY COVER of External Affairs Minister S Jaishankar has been upgraded from the 'Y' category to 'Z', official sources said on Thursday.

The Union home ministry has asked the Central Reserve Police Force (CRPF) to take the charge of his security, currently provided by the Delhi Police, they said.

Jaishankar, 68, was being guarded by an armed team of the Delhi Police under the 'Y' category security cover.



He will now be protected by the CRPF under the larger 'Z' category security cover which entails about 14-15 armed commandos moving with him round the clock in shifts across the country, the sources said.

# Canadian Speaker skips G20 Speakers' Summit

DIVYAA  
New Delhi, October 12

AMID THE DIPLOMATIC row between India and Canada, the Speaker of the Canadian Senate, Raymonde Gagne, is skipping the two-day G20 Parliamentary Speakers' Summit (P20 Summit) that begins here on Friday.

Earlier, Canada had confirmed to Lok Sabha Speaker Om Birla's office that Gagne would attend the summit. Speaking to reporters last week, Birla had said he would raise "several issues" in his informal talks with the Canadian Speaker.

"The Canadian Speaker is not attending the Summit. Schedules keep changing," sources said. No reason was given for Canada's decision. It is unclear if Canada will have any other representative at the meeting.

Speaking to reporters on Thursday, Ministry of External Affairs (MEA) spokesperson Arindam Bagchi confirmed the development. He said that India had invited all G20 members and guest countries, and they were free to take a call on their participation.

Among the other members of the Five Eyes—an intelligence-sharing network that includes the US, UK, Canada, Australia and New Zealand—the US is also skipping the summit. With its last Speaker, Kevin McCarthy, being ousted from the post, the US is yet to get a new Speaker. While New Zealand is not among the invitees, the UK and Australia are attending the summit.

According to official sources, Germany and Argentina are also not attending the summit due to "internal reasons".

While Prime Minister Narendra Modi will inaugurate the P20 Summit at Yashbhoomi in Dwarka on Friday, a pre-summit Parliamentary Forum on LiFE (Lifestyle for Environment) was held on Thursday.

According to a government statement earlier this week, over 200 parliamentarians and other leaders from different countries have confirmed their participation at the summit.

"The main theme of the ninth P20 is proposed to be 'Par-

liaments for One Earth, One Family, One Future," Birla had said earlier. "It will have four sessions on 'transformation in people's lives through public digital platforms', 'women-led development', 'accelerating SDGs', and 'sustainable energy transition'," he had said.

India's relations with Canada have been under strain after Canadian Prime Minister Justin Trudeau alleged a potential India government link to the killing of Khalistan separatist Hardeep Singh Nijjar.

**ROSELABS FINANCE LIMITED**  
CIN : L70100MH995PLC318333  
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Website: www.roselabsfinance.com E-mail: roselabsfinance@lodhagroup.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30-SEPTEMBER-23				
Sr No	Particulars	Quarter Ended	Six Month Ended	Year Ended
		30-Sep-23 (Unaudited)	30-Sep-23 (Unaudited)	31-March-23 (Audited)
1	Total Income from Operations	-	-	15.08
2	Net Loss for the period before Tax (before Tax, Exceptional and/or Extraordinary items#)	(5.33)	(39.00)	(9.63)
3	Net Loss for the period before Tax (after Exceptional items and/or Extraordinary items#)	(5.33)	(39.00)	(9.63)
4	Net Loss for the period after Tax (after Exceptional items and/or Extraordinary items#)	(5.33)	(39.00)	(9.63)
5	Total Comprehensive Income for the period [(Comprising Loss for the period / year (after tax) and Other Comprehensive Income (after Tax)]	(5.33)	(39.00)	(9.63)
6	Equity share capital (Face Value of ₹ 10 each)	1000.00	1000.00	1000.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	(1,430.39)
8	*Earnings Per Share (Face Value of ₹ 10 each) (Not annualised) *Basic and Diluted	(0.05)	(0.39)	(0.10)

**NOTE**  
1 The above is an extract of the detailed format of Quarterly Financial Result filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE Limited i.e. www.bseindia.com and of the Company i.e. www.roselabsfinance.com.

For and on behalf of the Board For Roselabs Finance Limited  
Sanjay Kumar Mishra  
As Liquidator of Alfarara Infraprojects Pvt Ltd  
IP Registration No. IPA-001/IP-P01047/2017-2018/11730  
Address- 404, Baba House, Near WEH Metro Station, Chakala, Andheri (East), Mumbai - 400 093  
Contact: +91 9867095873

**Form G INVITATION FOR EXPRESSION OF INTEREST UNITED NEWS OF INDIA**  
Operating as a News Agency (in the News/Media Industry)  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**RELEVANT PARTICULARS**

- Name of the corporate debtor along with PAN/ CIN/ LLP No. UNITED NEWS OF INDIA PAN: AAATU0641B; CIN: U92200DL1995NPL003169
- Address of the registered office 9 Rafi Marg, New Delhi- 110001
- URL of website http://www.unindia.com/
- Details of place where majority of fixed assets are located Assets located in Delhi, Hyderabad, Bhopal, Bangalore, Nask, Indore, Mumbai. Note: Most of the Major Assets are Contingent/ Leasehold assets/ disputed assets, under various Litigations. Available details can be sought by the RP
- Installed capacity of main products/ services The installed Capacity of the CD cannot be ascertained, but the CD is one of the oldest Multi-lingual News Agencies of the country, with approx 460 Subscribers
- Quantity and value of main products/ services sold in last financial year Revenue from Operations as per Balance sheet for 2021-22: Rs.8.65, 10,996/- Revenue from Operations as per Data provided by management for 2022-23: Rs.6.73 Crores (approx) No of Subscribers (Billed): 460 No of Publishers (Billed): 380 Note: The audited Balance Sheet for their year ending March 2022 had not been approved in their AGM last year and the Balance sheets for the year ending March 2023 and CIRP Commencement Data are Finalized, but still not Audited
- Number of employees/ workmen Regular Employees: 192 Contractual Employees: 66
- Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL: http://www.unindia.com/cirp.aspx
- Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL: http://www.unindia.com/cirp.aspx
- Last date for receipt of expression of interest 30 October 2023
- Date of issue of provisional list of prospective resolution applicants 9 November 2023
- Last date for submission of objections to provisional list 14 November 2023
- Date of issue of final list of Prospective Resolution Applicants 24 November 2023
- Date of issue of Information Memorandum, Evaluation Matrix and Request for Resolution Plans to prospective resolution applicants 29 November 2023
- Last date for submission of resolution plans 30 December 2023
- Process email id to submit EOI cirp.unitednewsindia@gmail.com

**IMPORTANT NOTE AND DISCLOSURE:**  
Please note that UNITED NEWS OF INDIA was incorporated in the year 1959 as a company with charitable objects under Section 25 of the Companies Act, 1956. A Resolution applicant seeking to acquire the shares of the Corporate Debtor or convert the Corporate Debtor from not for profit to a profit-making company shall be solely responsible for obtaining such approval as may be required for acquisition of shares or conversion, as the case may be, under applicable laws, including the extant FDI policy, in accordance with the provisions of the BC.  
Note: The above Form G is subject to the further Extension of CIRP Period granted by the Hon'ble NCLT, as the CIRP Period of 180 days is getting over on 15 November 2023. In case the said Extension is not granted by the Hon'ble Adjudicating Authority, the RP/ COC reserves the right to change, update, amend, supplement, modify, add to, delay or otherwise annul or cease the EOI/ Bid Process at any point in time, without assigning any reason whatsoever.  
A process to invite resolution was initiated on 5th August 2023, however based on decision taken by Committee of Creditors a 2nd round for inviting EOI for submission of resolution plan had been initiated by 11th September 2023. Based on further decision of COC and pursuant to the approval/ permission granted by the Hon'ble Adjudicating Authority on 5th October 2023 (orders uploaded on 12th October 2023), the Form G has been modified/ re-issued again.  
Date and Place: 13 October 2023 at New Delhi

**Sd/- Pooja Bahry**  
Resolution Professional of United News of India  
IP Registration no.: IBBI/PA-003/IP-N00007/2016-2017/10063;  
AFA No AA3/10063/02/121223/300816 Valid till 12/12/2023  
Address: 59/27 Prabhat Road, New Rohtak Road, New Delhi-110005; Ph: 9811071716  
Email: cirp.unitednewsindia@gmail.com, pujabahry@yahoo.com

**GENESIS FINANCE COMPANY LIMITED**  
Corporate Identity Number: L65910DL1990PLC040705  
Regd. Office: 4 MMTC/STC Market Geetanjali New Delhi - 110 017  
Phone No.: +91 11 4218 1244  
Website: www.genesisfinance.net; E-mail: genesis599@gmail.com

**NOTICE OF POSTAL BALLOT**  
Pursuant to Sections 108 and 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, ("Companies Act") read with the General Circulars bearing reference number 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Act and the rules made thereunder on account of the threat posed by COVID-19" read with the General Circulars bearing reference number 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 2/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, in relation to extension of the framework provided in the aforementioned General Circulars up to September 30, 2024, issued by the Ministry of Corporate Affairs ("MCA") and the circulars issued by MCA are collectively referred to as "MCA Circulars", and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force and as may be enacted hereinafter, Secretarial Standard - 2 issued by the Institute of Company Secretaries of India, and other applicable provisions of the Companies Act, to the Members of Genesis Finance Company Limited ("Company"), to consider and if thought fit to pass the resolution set out herein below as a special resolution in accordance with Regulation 11 of the SEBI Delisting Regulations and other applicable laws:

S.No.	Description of Special Resolution
1	Voluntary Delisting of the Equity Shares of the Company from Metropolitan Stock Exchange of India Limited

The Company has on October 12, 2023 completed the dispatch of the Postal Ballot Notice. Pursuant to the MCA Circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with the Explanatory Statement to all Members of the Company, who have registered their e-mail address with the Company or with their Depository Participant (in respect of the shares held in electronic form) and physical copies to the Members who have not registered their email ids as on Friday, October 06, 2023, i.e. the cut-off date. The voting rights of Members have been reckoned as on Friday, October 06, 2023 which was the cut-off date. A person who is not a Member on the cut-off date shall treat this notice for information purposes only.  
Voting through Postal Ballot including voting by electronic means shall commence from 9.00 AM IST on Friday, October 13, 2023 to 5.00 PM IST on Saturday, November 11, 2023. The Members who have their email ids registered with the Company, shall avail remote e-voting facility. Further, the facility of physical voting option through Postal Ballot papers will be provided to the Members who have not registered their email ids considering the relaxations given in this regard.  
Members are requested to note that e-voting will not be allowed beyond 5.00 PM IST on Saturday, November 11, 2023. Further, for members opting for physical voting, duly completed and signed postal ballot form should reach the Scrutinizer on or before the close of working hours i.e. 5.00 PM IST on Saturday, November 11, 2023.  
The Company has engaged the services of Skyline Financial Services Private Limited ("Registrar & Share Transfer Agent") for providing e-voting facility to all its Members. The instructions on the process of postal ballot through remote e-voting, including the manner in which Members who are holding shares in physical form or who have not registered their e-mail addresses, are provided in the Postal Ballot Notice.  
The Postal Ballot Notice will also be available on the Company's website at www.genesisfinance.net, websites of the Stock Exchanges, i.e., Metropolitan Exchange of India Limited at www.mse.com and on the website of Skyline Financial Services Private Limited at www.skylinert.com.

The Board of Directors have appointed Mr. Abhinav Upadhyaya, proprietor of M/s. A. Upadhyaya & Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the Postal Ballot in a fair and transparent manner.  
The result of the Postal Ballot (along with Scrutinizer's report) will be declared by the Chairman of the Company on or before Wednesday, November 15, 2023 and will also be displayed on the website of the Company (www.genesisfinance.net), besides being communicated to the Stock Exchanges, National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") (together the "Depositories") and Registrar & Share Transfer Agent. In case of any queries or grievances with regard to voting by postal ballot including e-voting, members can visit Help & FAQ's section available at Skyline Financial Services Private Limited at www.skylinert.com or contact on: - Tel: 022-23058738 and 022-23058542/43 or Mr. Gopal Bisht, Whole Time Director and Chief Financial Officer of the Company at genesis599@gmail.com.

**For Genesis Finance Company Limited**  
Sd/-  
Richa Bhardwaj  
(Company Secretary & Compliance Officer)  
Membership No.: A32549

Date: 12th October, 2023  
Place: New Delhi

