

CIN No. L65910DL1990PLC040705

Regd.Office:4, MMTC/STC Market, Geetanjali, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: www.genesisfinance.net



13th February, 2024

To,

**The Listing and Compliance Head,
Metropolitan Stock Exchange of India Limited**

Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai – 400070

**SYMBOL: GENESISFIN
ISIN: INE421K01019**

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the outcome of the meeting of the Board of Directors ("Board") of Genesis Finance Company Limited ("Company") held on February 13th, 2024.

Respected Sir/Ma'am,

With reference to the captioned subject and pursuant to the provisions of Regulation 30(2) and 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Board of Directors of Genesis Finance Company Limited ("the **Company**") at their meeting held today i.e., **Tuesday, 13th February, 2024**, at the registered office of the Company situated at 4 MMTC/ STC Market, Geetanjali, New Delhi-110017 has inter alia considered the following:

1. Approved the Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2023 along with the Limited review report submitted by the Statutory Auditor of the Company.
The Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2023 along with the limited review report thereto in compliance with Regulation 33 of the Listing Regulations are enclosed herewith.
2. Approved the Postal Ballot Notice to seek approval of the shareholders for the following
 - a. Re-appointment of Mr. Feroz Malik (DIN - 00262559), as an Independent Director for a term of five years from January 4, 2024 to January 3, 2029.
 - b. To approve material related party transactions to be undertaken under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015 with Saga Mountains Private Limited.

Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the exchanges.

The aforesaid meeting of the Board of Directors commenced at **03:30 P.M. (IST)** and duly concluded at **04:00 P.M. (IST)**.

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You are requested to take note of the above on your records.

For Genesis Finance Company Limited

Gopal Bisht

(Whole Time Director and Chief Financial Officer)

DIN: 00597160

Regt. Office Add: 4 MMTC/STC Market,
Geetanjali, New Delhi-110017

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Subject: Non-applicability of statement of deviation for proceed as required under Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to Genesis Finance Company Limited

Respected Sir/Ma'am,

With reference to the captioned subject and pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we hereby inform you that the said regulation is not applicable to Genesis Finance Company Limited (“**the Company**”) since the Company neither raised any funds by way of public issue, right issue, preferential issue etc. for the quarter and nine months ended on **31st December, 2023** nor there remains any amount of unutilized portion of earlier proceeds.

You are requested to take note of the above on your records.

For **Genesis Finance Company Limited**

Gopal Bisht
(Whole Time Director and Chief Financial Officer)
DIN: 00597160
Regt. Office Add: 4MMTC/STC Market,
Geetanjali, New Delhi-110017

M.C. Jain & Co.
Chartered Accountants

4701/21A, Ansari Road
Darya Ganj, New Delhi-02
Tel: 23280102
Tel/Fax: 23254375
Email: mcjain.co@gmail.com

Independent Auditor's Report on Quarterly Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

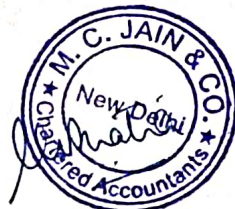
Review Report to
The Board of Directors of
Genesis Finance Company Limited

Limited review report of the unaudited financial results of the company for the quarter ended on 31st December 2023 and year to date 1st April 2023 to 31st December 2023.

1. We have reviewed the accompanying statement of unaudited financial results of Genesis Finance Company Limited ("the Company") for the quarter ended 31st December 2023 and year to date 1st April 2023 to 31st December 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram



M.C. Jain & Co.
Chartered Accountants

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assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants
F.R.N. No 304012E


CA Eti Bhatia
Partner



Membership No. 511542

Place: New Delhi

Dated: 13th February 2024

UDIN: 24511542BKGID9247

Office At: Kolkata -

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Genesis Finance Company Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2023

Amount in Rs Lakhs

Sl. No.	Particulars	Quarter ended on				Year to date on		Year ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income							
a	Revenue from operations	501.85	781.35	626.36	1,744.91	2,227.98	2,963.95	
b	Other income	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Income	501.85	781.35	626.36	1,744.91	2,227.98	2,963.95	
2	Expense							
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00	
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
c	Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development	0.00	0.00	0.00	0.00	0.00	0.00	
d	Employment benefits expense	48.67	49.31	48.07	144.54	147.23	197.45	
e	Finance Cost	95.57	286.27	130.78	408.37	588.54	812.43	
f	Impairment of financial asset	51.94	166.85	-17.47	289.29	287.69	452.75	
g	Depreciation and amortisation	3.55	5.51	3.55	10.61	15.59	20.68	
h	Other Expenses	9.00	29.14	28.22	68.59	81.83	128.04	
	Total Expenses	208.73	537.08	193.15	921.40	1,120.88	1,611.35	
3	Profit/(Loss) before tax and exceptional items	293.12	244.27	433.21	823.51	1,107.10	1,352.60	
4	Exceptional items(net)	0.00	0.00	0.00	0.00	0.00	0.00	
5	Profit/(Loss) for the Period	293.12	244.27	433.21	823.51	1,107.10	1,352.60	
6	Tax Expense							
	Current Tax	86.40	61.46	103.77	279.17	282.14	458.95	
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.28	
7	Net Profit/(Loss) for the period(5-6)	206.72	182.81	329.44	544.34	824.96	893.37	
8	Other Comprehensive income							
(a)	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2023

Amount in Rs Lakhs

Sl. No.	Particulars	Quarter ended on				Year to date on		Year ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	Total other comprehensive income (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00	
9	Total comprehensive income for the period (7+8)	206.72	182.81	329.44	544.34	824.96	893.37	
10	Paid-up Equity Share Capital	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71	
11	Other equity						7,146.68	
12	Basic and diluted earning per share	0.45	0.39	0.71	1.17	1.78	1.93	

Notes:

(1) The above unaudited financial results for the quarter and nine months ended on 31st December, 2023 have been prepared by the Company in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2024. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

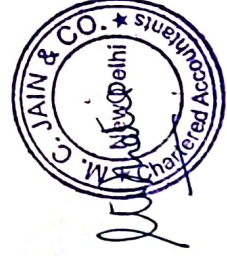
(2) The above standalone financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place: New Delhi

Date: 13th February 2024

For and on behalf of Board of Directors
Genesis Finance Company Limited



(Whole Time Director and Chief Financial Officer)

DIN: 00597160