

CIN No. L65910DL1990PLC040705

Regd. Office: 4, MMTC/STC Market, Geetanjali, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: www.genesisfinance.net



30th May, 2024

To,

**The Listing and Compliance Head,
Metropolitan Stock Exchange of India Limited**
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai – 400070

**SYMBOL: GENESISFIN
ISIN: INE421K01019**

Subject: Outcome of the Board Meeting held on Thursday, 30th May, 2024 for approval of the Audited Financial Results of Genesis Finance Company Limited for the quarter and financial year ended 31st March, 2024

Respected Sir/Ma'am,

With reference to the captioned subject and pursuant to the provisions of Regulation 30(2) and 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Board of Directors of Genesis Finance Company Limited ("**the Company**") at their meeting held today i.e., **Thursday, 30th May, 2024**, at the registered office of the Company situated at 4 MMTC/ STC Market, Geetanjali, New Delhi-110017 has inter alia approved the audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024 along with the Audit Report submitted by the Statutory Auditor of the Company.

The Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024 along with the Audit Report thereto in compliance with Regulation 33 of the Listing Regulations are enclosed herewith.

The aforesaid meeting of the Board of Directors commenced at **04:00 P.M. (IST)** and duly concluded at **05:00 P.M. (IST)**.

You are requested to take note of the above on your records.

For Genesis Finance Company Limited


Gopal Bisht

(Whole Time Director and Chief Financial Officer)

DIN: 00597160

Regt. Office Add: 4 MMTC/STC Market,
Geetanjali, New Delhi-110017



M.C. Jain & Co.
Chartered Accountants

4701/21A, Ansari Road
Darya Ganj, New Delhi-02
Tel: 23280102
Tel/Fax: 23254375
Email: mcjain.co@gmail.com

Independent Auditor's Report on Standalone Annual Financial Results under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st March 2024

To the Board of Directors of
Genesis Finance Company Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Genesis Finance Company Limited (hereinafter referred to as the 'Company') for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.



Office At: Kolkata -

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143 (10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and the Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable

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and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



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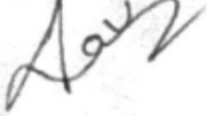
Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.C.Jain & Co.

Chartered Accountants

F.R.N. No 304012E



CA Ravi Kumar Nagpal

Partner

M. No. 515938

Place: New Delhi

Dated: 30th May 2024

UDIN:

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

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Balance Sheet as at 31st March 2024

Amount in Rs. Lakhs

	As at 31.03.2024	As at 31.03.2023
A ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	1.73	18.49
(b) Bank balance other than cash and cash equivalents	1,013.33	-
(c) Derivative financial instruments	-	-
(d) Receivables	-	-
(i) Trade Receivables	-	-
(ii) Others	-	-
(e) Loans	19,310.82	18,998.62
(f) Investments	-	-
(g) Other financial assets	77.48	86.79
Sub-total - Financial Assets	20,403.36	19,103.90
2 Non - Financial Assets		
(a) Current tax assets (net)	-	-
(b) Deferred tax assets (net)	30.18	30.13
(c) Property, plant and equipment	54.30	465.20
(d) Intangible assets	-	-
(e) Other Non financial assets	30.71	30.58
Sub-total - Non-Financial assets	115.19	525.91
TOTAL - ASSETS	20,518.55	19,629.81
B LIABILITIES		
1 Financial Liabilities		
(a) Derivative financial instruments	-	-
(b) Trade Payables	-	-
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	7,744.92	7,228.65
(e) Deposits	-	-
(f) Subordinated liabilities	-	-
(g) Other financial liabilities	44.82	48.59
Sub-total - Financial Liabilities	7,789.23	7,277.24
2 Non Financial Liabilities		
(a) Current tax liabilities (Net)	314.74	486.18
(b) Provisions	74.03	70.38
(c) Other non financial liabilities	8.11	9.62
Sub-total - Non Financial Liabilities	396.88	566.18
3 Equity		
(a) Equity Share Capital	4,639.71	4,639.71
(b) Other equity	7,692.22	7,146.68
Sub-total - Equity	12,331.93	11,786.39
TOTAL - LIABILITIES	20,518.55	19,629.81

For and on behalf of the Board
GENESIS FINANCE COMPANY LIMITED

New Delhi
Gopal Bisht
(Whole Time Director and Chief Finance Officer)
DIN: 00597160

Date: 30th May, 2024

Place: New Delhi



Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMT/STC Market, Geetanjali, New Delhi - 110017

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Amount in Rs Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a	Revenue from operations					
	Interest Income	605.98	501.85	735.97	2,350.89	2,963.95
b	Other Income	23.21	-	-	23.21	-
	Total Income	629.19	501.85	735.97	2,374.10	2,963.95
2	Expense					
a	Cost of material consumed	-	-	-	-	-
b	Purchase of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development	-	-	-	-	-
d	Employment benefits expense	52.87	48.67	50.22	197.41	197.45
e	Finance Cost	132.89	95.57	223.89	541.26	812.43
f	Impairment of financial assets	262.43	51.94	165.06	551.72	452.75
g	Depreciation and amortisation	7.55	3.55	5.09	18.16	20.68
h	Other Expenses	74.18	9.00	46.21	142.77	128.04
	Total Expenses	529.92	208.73	490.47	1,451.32	1,611.35
3	Profit/(Loss) before tax and exceptional items	99.27	293.12	245.50	922.78	1,352.60
4	Exceptional items (net)	-	-	-	-	-
5	Tax Profit/(Loss) for the Period	99.27	293.12	245.50	922.78	1,352.60
6	Tax Expense					
	Current Tax	98.12	86.40	176.80	377.29	458.95
	Deferred Tax	-0.05	-	0.27	-0.05	0.28
7	Profit After tax	1.20	206.72	68.43	545.54	893.37



8	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) income tax related to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) income tax related to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total other comprehensive income (net of tax)	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	1.20	206.72	68.43	545.54	893.37
10	Paid-up Equity Share Capital (Face Value Rs.10)	4,639.71	4,639.71	4,639.71	4,639.71	4,639.71
11	Other equity				7,692.22	7,146.68
12	Basic and diluted earning per share	0.00	0.45	0.15	1.18	1.93

Notes:

(1) The above audited financial results for the quarter and year ended 31st March, 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2024.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within (Ind AS), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

Date: 30th May, 2024

Place: New Delhi



For and on behalf of the Board
GENESIS FINANCE COMPANY LIMITED



[Signature]
Gopal Bisht

(Whole Time Director and Chief Finance Officer)

DIN: 00597160

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

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Statement of Cash Flow for the year ended 31st March 2024

Amount in Rs. Lakhs

SL No.	Particulars	For year ended 31.03.2024	For year ended 31.03.2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	PROFIT BEFORE TAX	922.78	1,352.60
	ADJUSTMENTS FOR:		
	Interest Income	-2,350.89	-2,963.95
	Depreciation and Amortization	18.16	20.68
	Finance Cost	535.93	805.14
	Impairment loss	551.72	452.75
	Provision for Employee Benefit (Gratuity)	3.65	1.34
	(Profit) / Loss on sale of Assets and Investment	-23.21	-
	Cash from Operation before Working Capital Changes	-341.86	-331.44
	ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:		
	(Increase) / Decrease in Loans	-845.98	-1,954.23
	(Increase) / Decrease in other Financial Assets	-1,004.02	-5.50
	(Increase) / Decrease in other Non Financial Assets	-0.13	0.37
	Increase / (Decrease) in other Financial Liabilities	-3.77	-2.16
	Increase / (Decrease) in other Non Financial Liabilities	-1.51	-19.06
	Cash inflow from Interest on loans	2,332.95	2,937.60
	Cash outflow towards finance cost	-529.96	-799.16
	Cash Generated from Operations	-394.28	-173.58
	Taxes Paid (net of refunds)	548.73	182.79
	Net Cash Generated from Operating Activities	-943.01	-356.37
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipments	-23.55	-
	Proceeds from Property, Plant & Equipments	439.50	1,794.16
	Net Cash from Investing Activities	415.95	1,794.16
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Share allotment	-	-
	Availment (Repayment) of Borrowings (Other than Debt Securities) (Net of repayments)	510.30	-1,428.31
	Net Cash used in Financing Activities	510.30	-1,428.31
	Net increase / (decrease) in Cash and Cash Equivalents	-16.76	9.49
	Add: Cash and Cash Equivalents at the beginning of the year	18.49	9.00
	Cash and Cash Equivalents at the end of the year	1.73	18.49
	Components of Cash and Cash Equivalents:		
	a) Cash on hand	1.73	18.49
	b) Balance with Banks in Current Account	-	-
	c) Cheques on hand	-	-



Date: 30th May, 2024
Place: New Delhi

For and on behalf of the Board
GENESIS FINANCE COMPANY LIMITED

New Delhi
Gopal Bisht

(Whole Time Director and Chief Finance Officer)
DIN: 00597160

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017
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 Statement of Changes in Equity for the year ended 31st March 2024

Equity Share Capital

Particular	Amount in Rs. Lakhs
Balance at 31st March 2023	4,639.71
Changes in Equity	-
Balance at 31st March 2024	4,639.71

B Other Equity

Particular	Reserves and Surplus			Other Comprehensive Income	Total
	Security Premium	Statutory Reserve u/s 45-IC of RBI Act, 1934	Retained Earnings		
Balance at 31st March 2023	1,678.78	1,071.35	4,392.88	3.68	7,146.68
Profit for the year	-	-	545.54	-	545.54
Other comprehensive income (net of tax)	-	-	-	-	-
Issue of Debenture / Bonus share	-	-	-	-	-
Transfer to special reserve	-	109.11	-109.11	-	-
Balance at 31st March 2023	1,678.78	1,180.46	4,829.31	3.68	7,692.22

As required by section 45-IC of the RBI Act 1934, the Company maintains a reserve fund and transfers there in a sum not less than twenty per cent of its net profit every year as disclosed in the statement of profit and loss.

The Company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date RBI has not specified any purpose for appropriation of Reserve fund maintained under section 45-IC of RBI Act, 1934.

Date: 30th May, 2024
 Place: New Delhi



For and on behalf of the Board
 GENESIS FINANCE COMPANY LIMITED
 New Delhi

 (Whole Time Director and Chief Finance Officer)
 DIN: 00597160

M.C. Jain & Co.
Chartered Accountants

4701/21A, Ansari Road
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Tel: 23280102
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To,

The Board of Directors
Genesis Finance Company Limited
4 MMTC/STC Market, Geetanjali,
New Delhi - 110017

The Listing and Compliance Head,
Metropolitan Stock Exchange of India
Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla (West), Mumbai - 400070

Dear Sir/Ma'am,

This is to confirm that we have signed the financial statement of Genesis Finance Company Limited for the quarter and year ended 31st March 2024 on 30th May 2024, however due to technical difficulties faced while generating Unique Document Identification Number (UDIN) as required by the Institute of Chartered Accountant of India (ICAI), the same could not be generated and consequently not mentioned in the financial statements.

Further, please note that the ICAI allows us a time period of 60 days to generate the UDIN. So, we will generate and provide the UDIN as soon as the technical errors is resolved.

For M.C.Jain & Co.
Chartered Accountants
F.R.N. No. 304012E




CA Ravi Kumar Nagpal
Partner
M. No. 515938

Place: New Delhi
Dated: 30th May 2024

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram

CIN No. L65910DL1990PLC040705

Regd. Office: 4, MMTC/STC Market, Geetanjali, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: www.genesisfinance.net



30th May, 2024

To,

**The Listing and Compliance Head,
Metropolitan Stock Exchange of India Limited**
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400070

**SYMBOL: GENESISFIN
ISIN: INE421K01019**

Subject: Declaration in respect of unmodified opinion on the Audited Financial Results of Genesis Finance Company Limited for the quarter and financial year ended 31st March, 2024

Respected Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of **SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016**, I, the undersigned, on behalf of the Company, hereby declare and confirm that the Statutory Auditors of the Company, **M/s. M.C Jain & Co., Chartered Accountants (FRN: 304012E)** have issued an unmodified audit report on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024.

You are requested to take note of the above on your records.

For **Genesis Finance Company Limited**

A handwritten signature in blue ink, appearing to read 'Gopal Bisht'.

Gopal Bisht
(Whole Time Director and Chief Financial Officer)

DIN: 00597160

**Regt. Office Add: 4 MMTC/STC Market,
Geetanjali, New Delhi-110017**



30th May, 2024

To,

**The Listing and Compliance Head,
Metropolitan Stock Exchange of India Limited**
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai – 400070

**SYMBOL: GENESISFIN
ISIN: INE421K01019**

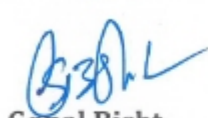
Subject: Non-applicability of statement of deviation for proceed as required under Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to Genesis Finance Company Limited

Respected Sir/Ma'am,

With reference to the captioned subject and pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we hereby inform you that the said regulation is not applicable to Genesis Finance Company Limited ("the Company") since the Company neither raised any funds by way of public issue, right issue, preferential issue etc. for the quarter and financial year ended 31st March, 2024 nor there remains any amount of unutilized portion of earlier proceeds.

You are requested to take note of the above on your records.

For Genesis Finance Company Limited



Gopal Bisht
(Whole Time Director and Chief Financial Officer)

DIN: 00597160

**Regt. Office Add: 4MMTC/STC Market,
Geetanjali, New Delhi-110017**

