

CIN No. L65910DL1990PLC040705

Regd. Office: 4, MMTC/STC Market, Geetanjali, New Delhi-110017

Corp. Office: 315, Square One Mall, Saket, District Centre, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com / cs.gfcl@gmail.com, Website: [www.genesisfinance.net](http://www.genesisfinance.net)

25<sup>th</sup> September, 2020

To,  
**The Listing Executive,**  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C 62, G-Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
Mumbai – 400098

**Symbol: GENESISFIN**  
**ISIN: INE421K01019**

**Subject: Proceedings of 30<sup>th</sup> Annual General Meeting (“AGM”) of Genesis Finance Company Limited (“the Company”) held on 24<sup>th</sup> September, 2020 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**


Pursuant to the Regulation 30 of Listing Regulations we are submitting herewith the details regarding the proceedings of the 30<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on 24<sup>th</sup> September, 2020 at the registered office of the Company situated at 4MMTC/STC Market, Geetanjali, New Delhi – 110017, commenced at 11:00 A.M. and concluded at 12:40 P.M.

This is for your kind information and record.

Thanking you.

Yours faithfully,

**On behalf of Genesis Finance Company Limited**

  
**Krishna Rajendra Dayma**  
**Company Secretary and Compliance Officer**  
**Membership No.: A54238**  
**Address: 4 MMTC/STC Market,**  
**Geetanjali, New Delhi-110017**

**Encl.: Brief Proceedings at the 30<sup>th</sup>AGM**

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### **Brief Proceedings at the 30<sup>th</sup> Annual General Meeting:**

The 30<sup>th</sup> Annual General Meeting (AGM) of the members of the Company was conducted, commenced at 11:00 A.M. (IST) and concluded at 12:40 P.M. (IST) i.e. on Thursday, 24<sup>th</sup> September, 2020 at the registered office of the Company situated at 4MMTC/STC Market, Geetanjali, New Delhi - 110017.

The following persons were present in the Meeting:

- Mr. Naresh Garg, Chairman & Managing Director;
- Mrs. Sangeeta Garg, Whole Time Director;
- Mr. Gopal Bisht, Whole Time Director and Chief Financial Officer;
- Mr. Umang Sarkar, Independent Non-Executive Director;
- Mr. Sahil Singla, Partner, M.C. Jain & Co., Statutory Auditor;
- Mr. Abhimanyu Upadhyay, Secretarial Auditor;
- Mr. Samrish Bhanja, Scrutinizer; and
- Mr. Krishna Rajendra Dayma, Company Secretary & Compliance Officer.

#### **Members Present:**

11 Members (Including Directors) in person representing 2,00,55,228 number of equity shares were present at the meeting.

Mr. Naresh Garg, Chairman & Managing Director, was elected as the chairman of the Meeting. The Chairman checked that the requisite quorum was present at the meeting and called the meeting to order.

The Chairman introduced the Directors and officials present on the dais and off the dais and confirmed the presence of Mr. Umang Sarkar, Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee, Mr. Sahil Singla, Partner of M.C. Jain & Co., Chartered Accountants, Statutory Auditors of the Company, Mr. Abhimanyu Upadhyay, Secretarial Auditor of the Company and Mr. Samrish Bhanja, Scrutinizer appointed by the Company to scrutinize the e-voting and voting through Ballot Paper in a fair and transparent manner.

The Chairman thereafter informed the members that the Registers and Documents, as statutorily required to be made available at the AGM, were available for inspection during the meeting and also informed that the Company had provided the members, the facility of e-voting through the e-voting platform of Central Depository Services (India) Limited which commenced at 9.00 a.m. on Sunday, 20<sup>th</sup> September, 2020 and concluded at 5.00 p.m. on Wednesday, 23<sup>rd</sup> September, 2020. The Chairman also informed that Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

The Chairman covered the items of Ordinary Business and Special Business as listed under serial numbers 1 to 7 below. He gave the opportunity to ask questions and seek clarification on Agenda items; thereafter the same was responded to.



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Further, the following items of business as set out in the Notice convening the 30<sup>th</sup> AGM were considered, discussed and voted upon by the Members at the Meeting:

### Ordinary Business

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020, together with the report of the Board of Directors' and the Auditor's thereon.
2. To appoint a Director in place of Mr. Gopal Bisht (DIN: 00597160), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offer himself for re-appointment.

### Special Business

3. To re-appoint Mr. Aashish Ghai (DIN: 07276636) as an Independent Non-Executive Director of the Company for a second term of five consecutive years.
4. To approve material related party transactions to be undertaken under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015.
5. To approve material related party transactions to be undertaken under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015.
6. To approve material related party transactions to be undertaken under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015.
7. To approve waiver of recovery of excess managerial remuneration paid in financial year 2019-20 and payment of revised remuneration to Mr. Gopal Bisht (DIN: 00597160), Whole Time Director and CFO of the Company.

The requisite quorum was present throughout the meeting.

The meeting concluded with a vote of thanks to the Chair with a declaration that the voting results along with the Scrutinizer's Report will be placed on the Company's website and on the website of CDSL and will also be sent to the Stock Exchange as soon as the Scrutinizer's Report is received by the Company.

For and on behalf of  
GENESIS FINANCE COMPANY LIMITED

Krishna Rajendra Dayma  
Company Secretary and Compliance Officer  
Membership No.: A54238  
Address: 4 MMTC/STC Market, Geetanjali, New Delhi- 110017