M.C. Jain & Co.
Chartered Accountants

4701/21A, Ansari Road
Darya Ganj, New Delhi-02
Tel: 23280102
Tel/Fax: 23254375
Email: mcjain.co@gmail.com

Independent Auditor's Report on Quarterly Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors of
Genesis Finance Company Limited

Limited review report of the unaudited financial results of the company for the quarter ended 30th June 2023.

1. We have reviewed the accompanying statement of unaudited financial results of Genesis Finance Company Limited ("the Company") for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C.Jain & Co.
Chartered Accountants
F.R.N. No 304012E

Vikas

M. C. JAIN & CO. New Delhi Chartered Accountants

CA Vikas Khanijo
Partner
Membership No. 533854

Place: New Delhi
Dated: 14th August 2023

UDIN: 23533854BHAYVK8804

Genesis Finance Company Limited

CIN: L65910DL1990PLC040705
Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017
Corporate Office: 315, Third Floor, Square One Mall, Saket New Delhi 110017
Email: genesis599@gmail.com Website: www.genesisfinance.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2023

Amount in Rs Lakhs

Sl. No.	Particulars	Quarter ended on			Year ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
a	Revenue from operations	616.70	704.63	735.97	2,963.95
b	Other income	0.00	0.00	0.00	0.00
	Total Income	616.70	704.63	735.97	2,963.95
2	Expense				
a	Cost of material consumed	0.00	0.00	0.00	0.00
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development	0.00	0.00	0.00	0.00
d	Employment benefits expense	47.80	48.38	50.22	197.45
e	Finance Cost	182.02	147.18	223.89	812.30
f	Impairment of financial asset	254.82	92.56	165.06	452.75
g	Depreciation and amortisation	3.51	5.01	5.09	20.68
h	Other Expenses	31.37	31.14	46.21	128.04
	Total Expenses	519.52	324.27	490.47	1,611.22
3	Profit/(Loss) before tax and exceptional items	97.18	380.36	245.50	1,352.73
4	Exceptional items(net)	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the Period	97.18	380.36	245.50	1,352.73
6	Tax Expense				
	Current Tax	89.00	102.40	176.80	458.94
	Deferred Tax	0.00	0.00	0.27	0.27
7	Net Profit/(Loss) for the period(5-6)	8.18	277.96	68.43	893.52

M. C. JAIN & CO. Chartered Accountants

GENESIS FINANCE CO. LTD. New Delhi

8	Other Comprehensive income				
(a)	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or	0.00	0.00	0.00	0.00
	Total other comprehensive income (net of tax)	**0.00**	**0.00**	**0.00**	**0.00**
9	**Total comprehensive income for the period (7+8)**	**8.18**	**277.96**	**68.43**	**893.52**
10	Paid-up Equity Share Capital	4,639.71	4,639.71	4,639.71	4,639.71
11	Other equity				7,146.68
12	Basic and diluted earning per share	0.02	0.60	0.15	1.93

Notes:

(1) The above unaudited financial results for the quarter ended on 30th June, 2023 have been prepared by the Company in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013("theAct")read with the Companies (Indian Accounting Standards)Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules,2016 and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2023. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) The above standalone financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

(3) Disclosure in terms of Regulations 52(4) of the SEBI (Listed Obligations and Disclosure Requirements) Regulation, 2015 as amended, based on standalone financial results for the quarter ended 30th June, 2023 disclosed on recommended basis as referred in Annexure 1 -Ratio Analysis.

(4) The Company is consistently following the policy of provision on loan assets on the basis of Ind AS norms vs IRAC norms, whichever is higher. As on lune 30, 2023, Impairment allowance under Ind AS 109 is higher than RBI Prudential (IRACP) Norms (including standard assets provisioning). Accordingly the company has provided for the amount as per Ind AS in the books of accounts as on June 30, 2023.Though --ECL on Loan Assets is computed on portfolio basis. however full impairment allowance has been made on loan accounts classified under stage 3.

(5) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place: New Delhi
Date: 14th August, 2023
UDIN: 23533854BHAYVK8804

N. C. JAIN & CO. Chartered Accountants

For and on behalf of Board of Directors
Genesis Finance Company Limited

Naresh Garg
Chairman cum Managing Director
DIN: 00916814

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Annexure 1 Ratio Analysis

Disclosure in terms of Regulations 52(4) of the SEBI (Listed Obligations and Disclosure Requirements) Regulation, 2015 as amended, based on standalone financial results for the quarter ended 30th June, 2023 disclosed on recommended basis as referred in Annexure 1 -Ratio Analysis.

S. No	Particulars	Quarter Ended 30th June, 2023 (Unaudited)
1	Debt- Equity Ratio[1]	1.38
2	Debt service coverage ratio[2]	1.06
3	Interest Service Coverage Ratio[3]	1.53
4	Outstanding Redeemable Preference Share (Quantity And Value)	NIL
5	Capital Redemption Reserve (INR In Lakhs)[5]	NIL
	Debenture Redemption Reserve (INR In Lakhs)[4]	Not Applicable
6	Net Worth (INR in Lakhs)[6]	11,786.41
7	Net Profit/(Loss) After Tax (INR in Lakhs)	8.18
8	Earning Per Equity Share (*Not Annualised):	
	a) Basic (INR)	0.02
	b) Diluted (INR)	0.02
9	Current Ratio[7]	4.08
10	Long Term Debt to Working Capital[8]	1.04
11	Bad Debts to Account Receivable Ratio[4]	Not Applicable
12	Current Liability Ratio[4]	Not Applicable
13	Total Debts to Total Assets[9]	0.34
14	Debtors Turnover[4]	Not Applicable
15	Inventory Turnover[4]	Not Applicable
16	Operating Margin[4]	Not Applicable
17	Net Profit Margin[10]	1.33%
18	Sector Specific Equivalent Ratios:	
	a) Gross Stage 3	5.25%
	b) Net Stage 3	3.61%
	c) Capital to Risk-Weighted Assets Ratio[11]	64.49%

Notes:

1. Debt-equity ratio= {Debt securities+ Borrowings (other than debt securities)) / Net worth,
2. Debt-service coverage ratio = Earning for Debt service/Debt service,
3. Interest-service coverage ratio =Earning before interest and taxes/Interest Expense,
4. The Company Is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are generally not applicable.
5. As per Rule 18(7)(b){lii) of Companies (Share Capital and Debenture) Rules, 2014 of the Companies Act, 2013, the requirement for creating Debenture Redemption Reserve

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not applicable to the Company being a listed Non-Banking Financial Company registered with the Reserve Bank of India and issuing Debentures on Private Placement basis.

6. Net worth Is calculated as defined In section 2(57) of Companies Act, 2013.
7. Current ratio=Current assets/Current liability,
8. Long term debt to working capital ratio=Long term debt/Working Capital,
9. Total debts to total assets= {Debt securities+ Borrowings {other than debt securities}) / total assets.
10. Net profit margin= Net profit after tax/ total Income
11. Capital to risk-weighted assets ratio Is calculated as per the RBI guidelines

For and on behalf of Board of Directors
Genesis Finance Company Limited

GENESIS FINANCE CO. LTD. New Delhi

M. C. JAIN & CO. Chartered Accountants

Naresh Garg
Chairman cum Managing Director
DIN: 00916814
Date: 14th August 2023
Place: New Delhi