

CIN No. L65910DL1990PLC040705

Regd. Office: 4, MMTC/STC Market, Geetanjali, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: www.genesisfinance.net



30th May, 2023

To,

**The Listing and Compliance Head,
Metropolitan Stock Exchange of India Limited**

Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla (West), Mumbai – 400070

Symbol: GENESISFIN

ISIN: INE421K01019

Subject: Submission of disclosure on Related Party Transactions for the half year ended 31st March, 2023, pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, please find enclosed herewith the disclosure on related party transactions for the half year ended 31st March, 2023.

Kindly take the above information on your records.

Thank you

For **Genesis Finance Company Limited**

Gopal Bisht
(Whole Time Director and Chief Financial Officer)

DIN: 00597160

Regt. Office Add: 4 MMTC/STC Market,
Geetanjali, New Delhi-110017

Enclosed: Disclosure on related party transactions for the half year ended 31st March, 2023

Disclosure of Related Party Transaction as per Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2023

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer Notes)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/intercorporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1.	Genesis Finance Company Limited	AAACG0132E	Naresh Garg	AAAPG1524B	Chairman cum Managing Director	Remuneration	42,00,000	15,75,000	2,62,500	2,62,500								
						Financial services	25,00,00,000	21,58,10,000	12,72,04,301	3,48,87,972								
2.	Genesis Finance Company Limited	AAACG0132E	Sangeeta Garg	AAAPG5628E	Whole Time Director	Remuneration	60,00,000	4,45,200	1,93,350	3,86,850								
						Financial services	25,00,00,000	4,46,00,000	3,12,00,006	1,14,34,507								
3.	Genesis Finance Company Limited	AAACG0132E	Prateet Garg	BAGPG3745M	Relative of KMP	Salary	60,00,000	21,62,000	3,52,000	3,02,000								
4.	Genesis Finance Company Limited	AAACG0132E	Gopal Bisht	ACSPB6246K	Chief Financial Officer and Whole-time director	Remuneration	6,00,000	3,00,000	50,000	50,000								
5.	Genesis Finance Company Limited	AAACG0132E	Richa Bhardwaj	BENPB5669A	KMP	Salary	2,16,000	1,08,000	18,000	18,000								
6.	Genesis Finance Company Limited	AAACG0132E	Genesis Dream Merchants Private Limited	AAACG3907B	Promoter Entity	Advances	25,00,00,000	11,42,87,068	1,19,55,945	0			Advances	10	No Fixed Tenure, Repayable on Demand	Unsecured	General Business Purpose	
7.	Genesis Finance Company Limited	AAACG0132E	Endurance Capital Private Limited	AAGCE4882P	The director and shareholder of Endurance Capital Private Limited are	Financial services	25,00,00,000	1,04,58,175	92,43,744	0								

					relatives of Mr. Naresh Garg and Mrs. Sangeeta Garg													
8.	Genesis Finance Company Limited	AAACG0132E	Saga Hotels Private Limited	ABJCS2535D	The director and shareholder of Saga Hotels Private Limited are Naresh Garg and Prateet Garg who are promoters of Genesis Finance Company Limited	Advances	20,01,49,463	19,81,51,249	0	20,01,49,463				Advances	10	No Fixed Tenure, Repayable on Demand	Secured	General Business Purpose

Notes:

1. Remuneration to directors and KMP has been approved by the Nomination and Remuneration Committee and the shareholders of the Company.
2. Limit for financial services had been approved Audit Committee and the shareholders of the Company.
3. The transaction entered with Saga Hotels Private Limited is an indirect transfer of loan from an earlier borrower consequently the advances are reflected in the books of the Company.