

CIN No. L65910DL1990PLC040705

Regd. Office: 4, MMTC/STC Market, Geetanjali, New Delhi-110017

Corp. Office: 315, Square One Mall, Saket, District Centre, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: www.genesisfinance.net

17th January, 2022

To,

**The Listing Executive and Compliance Head,
Metropolitan Stock Exchange of India Limited**

Vibgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098

Subject: Summary of proceedings of Extra-Ordinary General Meeting ("EGM") of Genesis Finance Company Limited ("the Company") held on Monday, 17th January, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to the Regulation 30 of SEBI Listing Regulations, we are enclosing herewith summary of proceedings of Extra-Ordinary General Meeting ("EGM") of the Company held on Monday, 17th January, 2022 at the registered office of the Company situated at 4 MMTC/STC Market, Geetanjali, New Delhi - 110017, **commenced at 11:00 A.M. and concluded at 12:30 P.M.**

Kindly take the above information on your records.

Thanking you

Yours faithfully,

For and on behalf of the Company
Genesis Finance Company Limited



Gopal Bisht
(Whole Time Director cum Chief Financial Officer)
DIN: 00597160
Office Add: 4MMTC/STC Market,
Geetanjali, New Delhi-110017

Encl.: Brief proceedings at the EGM

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Brief Proceedings at the Extra-Ordinary General Meeting of the Company:

The Extra-Ordinary General Meeting (EGM) of the members of the Company was conducted, commenced at 11:00 A.M. and concluded at 12:30 P.M. on Monday, 17th January, 2022 at the registered office of the Company situated at 4 MMTC/STC Market, Geetanjali, New Delhi – 110017.

- 12 Members in person representing 84,57,316 number of equity shares were present at the meeting.
- Mr. Naresh Garg, Chairman cum Managing Director, was elected as the chairman of the Meeting. The Chairman checked that the requisite quorum was present at the meeting and called the meeting to order. Quorum was present throughout the Meeting.
- The Chairman introduced the Directors of the Company. He confirmed the presence of Shri Feroz Malik, Member of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Shri Naresh Garg, Chairman of the Risk Management Committee were present at the Meeting. The Chairman introduced Mr. Sahil Singla, Partner of M.C. Jain & Co., Chartered Accountants, Statutory Auditors of the Company, Mr. Abhimanyu Upadhyaya, Secretarial Auditor of the Company and Ms. Manju Kumari, authorized representative of the Scrutinizer.
- The Chairman confirmed that the Company has taken all feasible efforts to ensure that the Members are provided an opportunity to participate at the EGM.
- The Chief Financial Officer and Company Secretary were present at the meeting.
- The Chairman informed that the requisite documents were available for inspection during the meeting and also informed that the Company had provided the members the facility of e-voting through the e-voting platform of Central Depository Services (India) Limited and the same was active and available. The Chairman also informed that the members who were present at the meeting and had not cast their votes electronically will be provided an opportunity to cast their votes at the end of the meeting.
- Thereafter, the Notice of the EGM was taken as read as the same was already been circulated to the Members was taken as read.
- The Chairman, thereafter, informed that the Company had provided the Members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the EGM notice. The remote e-voting period commenced on 13th January, 2022 (10:00 A.M) and ended on 16th January, 2022 (05:00 P.M).
- The Chairman informed the Members that the facility for voting through ballot paper was made available during the EGM for Members who had not cast their vote prior to the Meeting.



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- The Chairman thereafter, invited questions on the Agenda items and questions raised by Members were suitably answered. The following items of business were transacted at the meeting:

| Sr. No. | Particulars | Type of resolution |
|-------------------------|--|---------------------|
| SPECIAL BUSINESS | | |
| 1. | To approve material related party transactions to be undertaken under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015 with Mr. Naresh Garg | Ordinary Resolution |
| 2. | To approve material related party transactions to be undertaken under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015 with Mrs. Sangeeta Garg | Ordinary Resolution |
| 3. | To approve material related party transactions to be undertaken under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015 with Genesis Dream Merchants Private Limited | Ordinary Resolution |
| 4. | To approve material related party transactions to be undertaken under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015 with Endurance Capital Private Limited | Ordinary Resolution |

The Board has appointed **Mr. Samrish Bhanja** (FCS: 4742), Managing Partner of B Samrish & Co., Company Secretaries, as Scrutinizer for conducting the remote e-voting process and voting through physical ballot at the EGM, in a fair and transparent manner.

It was informed that the combined voting results (remote e-voting and voting through ballot paper) along with the Scrutinizer's Report would be announced within 48 hours of the conclusion of the EGM.

The Chairman thanked the Members for attending the EGM and declared the Meeting to be concluded.





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For and on-behalf of the Company
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